Asia-Pacific T&D project tenders activity down 54% in Q3 2020

There were 383 T&D project tenders announced in the Asia-Pacific region in Q3 2020, marking a drop of 54% over the last 12-month average of 833, according to GlobalData's power industry tenders database. T&D Equipment stood at first place when compared with other power tender categories in the Asia-Pacific region in Q3 2020 with 421 tenders and a 34.7% share, followed by T&D Project with 383 tenders and a 31.5% share and Power Plant with 261 tenders and a 21.5% share during the quarter. The proportion of tenders by category tracked by GlobalData in the quarter was as follows: Project Implementation: 253 tenders and a 66.1% share; Repair, Maintenance, Upgrade & Others: 104 tenders and a 27.2% share; Consulting & Similar Services: 26 tenders and a 6.8% share. Looking at T&D project tenders by the type of technology in the Asia-Pacific region, hydro accounted for one tender with a 33.3% share, followed by solar with one tender and a 33.3% share and thermal with one tender and a 33.3% share.

www.globaldata.com/industries-we-cover/power/

Wärtsilä report shows potential for G20 energy stimulus to accelerate energy transition towards renewable energy systems and economic recovery

A new report from global technology company Wärtsilä has revealed that the G20's stimulus packages are weighted to support legacy energy systems; missing the opportunity to create jobs and accelerate the transition towards flexible, renewable-powered economies. Wärtsilä's report - Aligning Stimulus with Energy Transformation - presents modelling of scenarios where the United States and the United Kingdom focus their current stimulus packages for energy on measures that accelerate the energy transition, aligning economic recovery with decarbonisation. In addition, the report provides viewpoints from Wärtsilä experts in a range of other G20 countries, including Germany, Australia and Brazil. The report analysis is founded on two key sources, Wärtsilä's Atlas of 100% Renewable Energy, and the Energy Policy Tracker. In the United States, if the current stimulus pledged to support legacy fossil fuel sectors (\$72 billion USD) was allocated to advance modern, flexible, high-renewable power systems, over 100 GW of new renewable energy capacity could be achieved. This would result in over 500,000 new jobs in renewable energy, 175% more new jobs than if stimulus was focused on legacy, inflexible energy systems.

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Editoriale Delfino

Sonnedix reaches 244 MW of operating capacity in Italy

Sonnedix, the global independent solar power producer (IPP) has reached 244 MW of operating capacity in Italy, with its latest acquisition of an operating solar PV portfolio from Genergy SpA. The 1.3 MW portfolio is under the Italian Conto Energia II - Salva Alcoa (feed-in tariff) scheme and has been in operations since 2011. The acquisition demonstrates the variety of Sonnedix's portfolio positioning the company as a leading player in the country's solar PV generation sector. Sonnedix continues actively seeking opportunities to expand its presence globally through acquisitions and development of solar photovoltaic projects. On these transactions, Sonnedix was advised by Orrick with the team led by Carlo Montella (Legal), Vector Renewables (Technical) as well as RSM Studio Palea Lauri Gerla (Financial and Tax).

Gerla (Financial and Tax).

www.sonnedix.com

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